pprox Credit Track

Enhancements 1071 CT Modules

BUILT BY BANKERS FOR BANKERS

Global Wave is here to support your preparation for the upcoming CFPB 1071 rule. Tier 1 Financial Institutions' upcoming compliance date is July 15, 2025, with Tier 2 and Tier 3 institutions following on January 16, 2026, and October 18, 2026, respectively. Credit Track offers fully compliant, configurable modules designed to seamlessly integrate with your institution's unique processes, ensuring a smooth transition to compliance.

Key Features:

STANDARD

- Credit Track Screens: Data input & capture of the "Section 1071" form as approved by the CFPB
- The 'Firewall' client demographic data will be shielded from underwriters, using Global Wave's robust security features
- Fully Configured CFPB Reporting Loan/Application Register
- User-friendly workflow users can exclude non-SMB clients and renewal deals from the 1071 requirements

Reach out to me to learn more!

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PREMIUM

- All Features Included with Standard Module
- Integration with Credit Track Portal
- Integration with Credit Track Digital Loan Application
- API integration with any Digital Loan
 Application provider with an Open API
- Manager's Dashboard track application metrics and KPIs
- Visualize unfinished compliance tasks and drill down to the 1071 form



